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June 3, 2022

SENT VIA E-MAIL

TO: Facility Administrators
New Jersey Nursing Homes

FROM: Erica Holmes, Executive Director
Office of Health Care Financing
New Jersey Department of Health

Casi Golaszewski, Executive Director
Office of Long Term Care Resiliency
New Jersey Department of Health

SUBJECT: Nursing Home Financial Reporting – Public Law (P.L.) 2021, chapter 457

The purpose of this memorandum is to inform all nursing homes, as defined in N.J.S.A. 26:2H-29, licensed to operate in New Jersey regarding additional financial reporting requirements, pursuant to P.L. 2021, chapter 457, which will take effect on November 1, 2022.

Pursuant to P.L. 2021, chapter 457, subsection b(1), all licensed nursing homes, whether non-profit or for-profit, must post to their internet websites the following information, and provide to the Department of Health (Department) a direct link to the internet website page where that information is posted:

- annual owner-certified financial statements, which for non-profit nursing homes can be a copy of their most recent Internal Revenue Service (IRS) Form 990, along with all schedules and supporting documentation required to be submitted to the IRS in conjunction with Form 990; and
- most recent cost report submitted to the federal Centers for Medicare and Medicaid Services (CMS).

Please note that nursing homes that are part of a health care system may post financial statements and CMS cost reports that aggregate the financial data across all nursing homes that are a part of that health care system.

To ensure initial compliance with P.L. 2021, chapter 457, subsection b(1), all nursing homes must post the required financial information to their internet websites and submit a direct link to the Department via email at Financial.Reports@doh.nj.gov, **no later than November 1, 2022, but the Department strongly encourages all nursing homes to make this information available as soon as possible.** Thereafter, the Department will ensure all website links received from nursing homes are available on the Department's website.

Relative to continued financial reporting compliance, all nursing homes must ensure annual owner-certified financial statements and CMS cost reports are kept current on their internet websites. To that end, should the direct website link to this information change, the nursing home must submit an updated website link to the Department.

The Department appreciates your time and attention to this matter. Should you have any questions about the contents of this memorandum, or requirements under P.L. 2021, chapter 457, please feel free to reach out to the Department at the above email address. Thank you.

Cc: Robin Ford, Deputy Commissioner, Health Systems Branch
Deborah Hartel, Deputy Commissioner, Integrated Health
Stefanie Mozgai, Assistant Commissioner, Division of Certificate Need and Licensing
Richard Goldin, Health Care Consultant, Office of Health Care Financing